# Indian Reprographic Rights Organisation
## Balance Sheet as at March 31, 2025
*(All Amount in ₹ thousand unless otherwise specified )*

| Particulars | Note | As At March 31, 2025 | As At March 31, 2024 |
|---|---|---|---|
| **I. Source of Funds** | | | |
| **(1) Unrestricted Funds** | | | |
| (a) Corpus Fund | 4(a) | 23.01 | 23.01 |
| (b) General Fund | 4(b) | 47,452.05 | 33,246.29 |
| **(2) Restricted Funds** | | | |
| (a) Welfare & Development Fund | 5 | 5,502.11 | 4,853.57 |
| | | **52,977.17** | **38,122.87** |
| **(3) Non-Current Liabilities** | | | |
| (a) Long Term Provisions | 6 | 853.30 | 771.58 |
| | | **853.30** | **771.58** |
| **(4) Current Liabilities** | | | |
| (a) Trade Payable | 7 | | |
| (i) Total outstanding dues of micro, small and medium enterprises | | - | - |
| (ii) Total outstanding dues of creditors other than micro, small and medium enterprises | | 340.92 | 208.55 |
| (b) Other Current Liabilities | 8 | 63,783.00 | 67,077.06 |
| (c) Short Term Provisions | 9 | 23.14 | 18.28 |
| | | **64,147.06** | **67,303.89** |
| **Total** | | **1,17,977.53** | **1,06,198.34** |
| **II. Application of Funds** | | | |
| **(1) Non-current assets** | | | |
| (a) Property, Plant and Equipment and Intangible assets | 10 | | |
| (i) Property, Plant and Equipment | | 691.70 | 730.19 |
| (b) Long Term Loans and Advances | 11 | 54.10 | 50.09 |
| (c) Other Non-Current Assets | 12 | 19,754.00 | - |
| | | **20,499.80** | **780.28** |
| **(2) Current Assets** | | | |
| (a) Trade Receivables | 13 | 58.25 | 0.62 |
| (b) Cash and Cash Equivalents | 14 | 89,271.24 | 97,797.76 |
| (c) Short Term Loans and Advances | 15 | 5,064.75 | 3,507.35 |
| (d) Other current assets | 16 | 3,083.50 | 4,112.33 |
| | | **97,477.73** | **1,05,418.05** |
| **Total** | | **1,17,977.53** | **1,06,198.34** |
| **Brief about the Entity** | 1 | | |
| **Summary of Significant Accounting Policies** | 2 to 3 | | |

*The accompanying notes are integral part of the financial statements.*

As per our report of even date

**for S.R. Dinodia & Co. LLP.**
*Chartered Accountants*
Firm's Registration Number: 001478N/N500005

S.R. DINODIA & CO. LLP * CHARTERED ACCOUNTANTS *

**(Pallavi Dinodia Gupta)**
*Partner*
Membership Number 500618

**For and on behalf of Governing Body of Indian Reprographic Rights Organisation**

**(Dr Ashok Gupta)**
*Chairman*

**(Pranav Gupta)**
*Secretary General*

**(Naveen Gupta)**
*Hony. Treasurer*

Place of Signature: New Delhi
Date : 06.08.2025

## Indian Reprographic Rights Organisation

### Income and Expenditure Account for the year ended March 31, 2025

*(All Amount in ₹ thousand unless otherwise specified )*

| Particulars | Note | For the year ended March 31, 2025 | | | For the year ended March 31, 2024 | | |
|---|---|---|---|---|---|---|---|
| | | Unrestricted Funds (General Fund) | Restricted Funds (Welfare & Development Fund) | Total | Unrestricted Funds (General Fund) | Restricted Funds (Welfare & Development Fund) | Total |
| I. Revenue from Operation | 17 | 1,974.86 | 648.54 | 2,623.40 | 1,616.82 | 529.19 | 2,146.01 |
| II. Other Income | 18 | 17,486.86 | - | 17,486.86 | 15,788.86 | - | 15,788.86 |
| **Total Income** | | **19,461.72** | **648.54** | **20,110.26** | **17,405.68** | **529.19** | **17,934.87** |
| **III. Expenditures:** | | | | | | | |
| (a) Employee benefits expense | 19 | 954.54 | - | 954.54 | 872.01 | - | 872.01 |
| (b) Depreciation and Amortization | 10 | 113.60 | - | 113.60 | 96.59 | - | 96.59 |
| (c) Other Expenses | 20 | 4,187.83 | - | 4,187.83 | 3,961.06 | - | 3,961.06 |
| **Total Expenditures** | | **5,255.96** | - | **5,255.96** | **4,929.66** | - | **4,929.66** |
| **IV. Excess of Income over Expenditure before tax** | | **14,205.76** | **648.54** | **14,854.30** | **12,476.02** | **529.19** | **13,005.21** |
| **V. Tax expense:** | | | | | | | |
| (a) Current tax | | - | - | - | - | - | - |
| **VI. Excess of Income over Expenditure for the year** | | **14,205.76** | **648.54** | **14,854.30** | **12,476.02** | **529.19** | **13,005.21** |
| **Summary of Significant Accounting Policies** | 1 to 3 | | | | | | |

*The accompanying notes are integral part of the financial statements.*

As per our report of even date

**for S.R. Dinodia & Co. LLP.**
*Chartered Accountants*
Firm's Registration Number: 001478N/N500005

S.R. DINODIA & CO. LLP * CHARTERED ACCOUNTANTS *

**(Pallavi Dinodia Gupta)**
*Partner*
Membership Number 500618

**For and on behalf of Governing Body of Indian Reprographic Rights Organisation**

**(Dr Ashok Gupta)**
*Chairman*

**(Pranav Gupta)**
*Secretary General*

**(Naveen Gupta)**
*Hony. Treasurer*

Place of Signature: New Delhi
Date : 06.08.2025

# Indian Reprographic Rights Organisation

## Notes to Financial Statements for the year ended March 31, 2025

**1. Background Information**

Indian Reprographic Rights Organisation is society registered under The Societies Registration Act 1860. Registered office of the Society is situated at 18/1C, Institutional Area, Aruna Asaf Ali Marg, New Delhi, 110067. Aims & objectives of the society include establishing collective administration of reprographic reproduction rights on voluntary basis to maintain sanctity of copyright protected materials.

**2. Basis of preparation of financial statements**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian Gaap"). The accounting policies have been applied by the Society and are consistent with those used in the previous year. The financial statements are prepared on going concern basis.

**3. Significant accounting policies**

**(i) Use of Estimates**

The financial statements have been prepared in conformity with generally accepted accounting principles, preparation of financial statement requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**(ii) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the society and revenue can be reliably measured.

**- License Fees**

Income from License fees from both International Reprographic Rights Organisation (RROs) and national institutes are recognised when the right to receive and reasonability of ultimate collection is established.

**- Admission and Membership Fees**

Admission and Membership Fees are recognised when the right to receive and reasonability of ultimate collection is established.

**- Interest Income**

Interest income is recognised using time proportion method based on the rate implicit in the transaction.

**(iii) Property, Plant and Equipment**

Property, Plant and Equipment (PPE) are recorded at the cost of acquisition less accumulated depreciation, if any. Cost of a PPE comprises purchase price, freight, duties, non-refundable taxes or levies and other directly attributable costs incurred to bring the assets to their working condition for intended use.

**(iv) Depreciation**

Depreciation has been provided as per written down value method at the rates and in the manners as prescribed under Income Tax Act, 1961 read with relevant rules thereof.

**(v) Employee Benefits**

Wages, salaries and bonus are accrued in the year in which the associates services are rendered by employees of the society.

**- Post Employment Benefits**

Gratuity being long term employee benefit is provided on management estimation basis, in line with the provisions of Payment of Gratuity Act.

**- Short Term Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service.

Short-term employee benefits are recognized as an expense at the undiscounted amount in the income and expenditure account of the year in which related service is rendered.

S.R. DINODIA & CO. LLP CHARTERED ACCOUNTANTS

**(vi) Operating Lease**

Lease agreements where the risks and rewards incident to the ownership of assets substantially vests with the lessor, are recognised as operating lease. Lease rental in respect of such assets taken are charged to income and expenditure account as per the terms of the lease agreement.

**(vii) Impairment of Assets**

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Society estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit (CGU) to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the Income and Expenditure Account. After impairment, the depreciation is to be calculated at the revised carrying amount of the assets over its remaining useful life. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to the maximum of depreciated historical cost and is accordingly reversed in the Income and Expenditure Account.

**(viii) Funds**

**- Corpus Fund**

"Corpus fund" relates to funds contributed by the founder members at the time of incorporation and donations received with specific directions that they form part of the corpus of the Society.

**- General Fund**

The surplus/(deficit) incurred during the year, is carried forward to general fund for its future use/ set-off from future income.

**- Restricted Fund**

Restricted fund is applicable for Welfare and development of society.

**(ix) Contingent Liabilities and provisions**

The society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a :

(i) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Society; or

(ii) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(iii) present obligation, where a reliable estimate cannot be made

**(x) Cash and Cash Equivalent**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**(xi) Classification of Current/ Non Current Assets & Liabilities**

All assets & liabilities are presented as Current or Non- current as per the Society's normal operating cycle which is ascertained as 12 months for the purpose of Current/ Non-current classification of assets and liabilities.

S.R. DINODIA & CO. LLP
CHARTERED ACCOUNTANTS

[This space has been left blank intentionally]

## Indian Reprographic Rights Organisation
### Notes to Financial Statements for the year ended March 31, 2025
*(All Amount in ₹ thousand unless otherwise specified )*

| **Note 4(a) : Corpus Fund** *(Refer note below)* | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Opening Balance | 23.01 | 23.01 |
| Add: Addition during the year | - | - |
| | **23.01** | **23.01** |

Note: It represents, voluntary contribution received from its members. These funds has to be utilized for charitable purposes Only.

| **Note 4(b) : General Fund** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Opening Balance | 33,246.29 | 20,770.27 |
| Add: Surplus/(Deficit) transferred from Income and Expenditure Account | 14,205.76 | 12,476.02 |
| | **47,452.05** | **33,246.29** |

| **Note 5 : Restricted Funds**<br>**Welfare & Development Fund** *(Refer note below)* | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Opening Balance | 4,853.57 | 4,324.38 |
| Add: Surplus/(Deficit) transferred from Income and Expenditure Account | 648.54 | 529.19 |
| | **5,502.11** | **4,853.57** |

Note: These are funds set apart by the Trust for specific purposes or to meet future commitments.

| **Note 6 : Long Term Provisions** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Provision for Gratuity | 853.30 | 771.58 |
| | **853.30** | **771.58** |

| **Note 7 : Trade Payables** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| - Total outstanding dues of micro, small and medium enterprises | - | - |
| - Total outstanding dues of creditors other than micro, small and medium enterprises | 340.92 | 208.55 |
| | **340.92** | **208.55** |

S.R. DINODIA & CO. LLP CHARTERED ACCOUNTANTS

**(a) Details of dues to Micro and Small enterprises as defined under the MSMED Act, 2006**

| | | |
|---|---|---|
| (i)The Principal Amount and the Interest due thereon remaining unpaid | | |
| - Principal amount due | Nil | Nil |
| - Interest accrued and due on above | Nil | Nil |
| '(ii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payments made to the supplier beyond the appointed day during each accounting year | Nil | Nil |
| (iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006 | Nil | Nil |
| (iv) The amount of interest accrued and remaining unpaid at the end of each accounting year | Nil | Nil |
| (v) The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006 | Nil | Nil |

The above information regarding micro enterprises and small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Society.

| **Note 8 : Other Current Liabilities** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| License Fee Payable *(Refer note below)* | 63,542.93 | 67,036.74 |
| Statutory Dues | 26.85 | 3.96 |
| Deferred Revenue | 33.08 | 33.40 |
| Other Payable | 180.14 | 2.96 |
| | **63,783.00** | **67,077.06** |

**Note-** The Society has license fees payable of ₹ 63,542.93 (March 31, 2024: ₹ 67,036.74) to various right owners in respect of the photocopy of literacy work as per the bilateral agreement entered into with the International Reprographic Rights Organisations and various universities and institutions in India. During the year, the Society has distributed ₹ 3,515.89 (March 31, 2024: ₹ 214.54) to identified right-owners.

| **Note 9 : Short Term Provisions** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Provision for Leave Encashment | 23.14 | 18.28 |
| | **23.14** | **18.28** |

S.R. DINODIA & CO. LLP CHARTERED ACCOUNTANTS

[This space has been left blank intentionally]

# Indian Reprographic Rights Organisation
## Notes to Financial Statements for the year ended March 31, 2025
*(All Amount in ₹ thousand unless otherwise specified )*

**Note 10 : Property, Plant and Equipment**

| Particulars | Rate of Depreciation | WDV As At April 01, 2024 | Addition for a Period | | Deletion / Adjustment | Depreciation for the year | WDV As At March 31, 2025 |
|---|---|---|---|---|---|---|---|
| | | | More Than 180 Days | Less Than 180 Days | | | |
| Building (Leasehold Improvements) | 10% | 571.04 | - | - | - | 57.10 | 513.94 |
| **Plant & Machinery** | | | | | | | |
| - Office Equipment | 15% | 68.84 | - | - | - | 10.33 | 58.51 |
| - Computers | 40% | 10.32 | 75.11 | - | - | 34.17 | 51.26 |
| - Vehicles | 15% | 79.99 | - | - | - | 12.00 | 67.99 |
| **As at March 31, 2025** | | **730.19** | **75.11** | - | - | **113.60** | **691.70** |
| **As at March 31, 2024** | | **826.78** | - | - | - | **96.59** | **730.19** |

S.R. DINODIA & CO. LLP * CHARTERED ACCOUNTANTS *

[This space has been left blank intentionally]

## Indian Reprographic Rights Organisation

### Notes to Financial Statements for the year ended March 31, 2025

*(All Amount in ₹ thousand unless otherwise specified )*

| **Note 11 : Long Term Loans and Advances** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Advance Income Tax (net of provisions of ₹ Nil, March 31, 2024: ₹ Nil | 54.10 | 50.09 |
| | **54.10** | **50.09** |

| **Note 12 : Other Non-Current Assets** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Fixed Deposits with bank with original maturity of more than 12 months | 19,754.00 | - |
| | **19,754.00** | **-** |

| **Note 13 : Trade Receivables** *(unsecured & considered good)* | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| - Outstanding for a period of more than 6 months | 58.25 | 0.62 |
| - Others | | - |
| | **58.25** | **0.62** |

| **Note 14 : Cash and Cash Equivalents** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| **Cash and Bank Balances** | | |
| Balance with Scheduled Bank | | |
| -Saving Account | 5,525.92 | 1,649.95 |
| -Deposits with original maturity of less than 3 months | 21,636.52 | 20,185.97 |
| Cash on Hand | 3.76 | 9.74 |
| **Other Bank Balances** | | |
| Balance with Scheduled Bank | | |
| Deposits with original maturity of more than 3 months but less than twelve months | 62,105.04 | 75,952.10 |
| | **89,271.24** | **97,797.76** |

| **Note 15 : Short Term Loans and Advances** *(unsecured & considered good)* | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Balance with Government Authority | 4,553.47 | 3,500.33 |
| Advances to vendor | 511.28 | 7.02 |
| | **5,064.75** | **3,507.35** |

| **Note 16 : Other Current Assets** | **As At March 31, 2025** | **As At March 31, 2024** |
|---|---|---|
| Accrued Interest on Fixed Deposits | 3,079.95 | 4,102.01 |
| Accrued Interest on Bank Account | - | 7.95 |
| Prepaid Expenses | 3.55 | 2.37 |
| | **3,083.50** | **4,112.33** |

S.R. DINODIA & CO. LLP CHARTERED ACCOUNTANTS

# Indian Reprographic Rights Organisation

## Notes to financial statements for the year ended March 31, 2025

*(All Amount in ₹ thousand unless otherwise specified )*

| Note 17 : Revenue From Operations | For the year ended March 31, 2025 | | For the year ended March 31, 2024 | |
|---|---|---|---|---|
| | Unrestricted Funds | Restricted Fund | Unrestricted Funds | Restricted Fund |
| Income from License Fees | | | | |
| -National | 57.21 | 19.07 | 57.62 | 19.21 |
| -International | 1,888.40 | 629.47 | 1,529.95 | 509.98 |
| Membership Fee | 29.25 | - | 29.25 | - |
| | **1,974.86** | **648.54** | **1,616.82** | **529.19** |

| Note 18 : Other Income | For the year ended March 31, 2025 | | For the year ended March 31, 2024 | |
|---|---|---|---|---|
| | Unrestricted Funds | Restricted Fund | Unrestricted Funds | Restricted Fund |
| Interest Income from : | | | | |
| - Saving Bank | 105.84 | - | 61.14 | - |
| - Fixed Deposits | 7,007.61 | - | 6,325.62 | - |
| - Income tax refund | - | - | 0.28 | - |
| Amount written back | - | - | - | - |
| -License fee payable written back * | 10,353.21 | - | 9,401.82 | - |
| Miscellaneous Income | 20.20 | - | - | - |
| | **17,486.86** | **-** | **15,788.86** | **-** |

* Write back pertains to distributable license fee liability, outstanding for more than eight years. Right holders of such dues are not identifiable.

| Note 19 : Employee benefits expense | For the year ended March 31, 2025 | | For the year ended March 31, 2024 | |
|---|---|---|---|---|
| | Unrestricted Funds | Restricted Fund | Unrestricted Funds | Restricted Fund |
| Salaries & Wages | 777.00 | - | 733.20 | - |
| Bonus | 55.32 | - | 52.22 | - |
| Gratuity Expenses | 81.72 | - | 51.15 | - |
| Leave Encashment | 23.14 | - | 18.28 | - |
| Staff Welfare A/c | 17.36 | - | 17.16 | - |
| | **954.54** | **-** | **872.01** | **-** |

| Note 20 : Other Expenses | For the year ended March 31, 2025 | | For the year ended March 31, 2024 | |
|---|---|---|---|---|
| | Unrestricted Funds | Restricted Fund | Unrestricted Funds | Restricted Fund |
| Electricity and Fuel Expenses | 158.60 | - | 131.23 | - |
| Rates and Taxes | 1.58 | - | - | - |
| Consultancy Charges | 510.50 | - | 350.50 | - |
| Payment to the Auditors ***(refer note 'a' below)*** | 330.60 | - | 216.00 | - |
| License Fee Expenses | 1,984.51 | - | 1,984.51 | - |
| Printing & Stationery | 39.32 | - | 59.58 | - |
| Membership & Subscription | 93.53 | - | 75.58 | - |
| Meeting & Conference | 421.92 | - | 401.53 | - |
| Insurance | 12.62 | - | 12.31 | - |
| Repair & Maintenance | 84.60 | - | 38.83 | - |
| Sponsorship Fees | - | - | 500.00 | - |
| Expenses for Seminar | 350.00 | - | - | - |
| Website Maintenance | 106.78 | - | 100.00 | - |
| Miscellaneous Expenses | 93.27 | - | 90.99 | - |
| | **4,187.83** | **-** | **3,961.06** | **-** |

**Note**

**a) Payment to Auditors**

| | For the year ended March 31, 2025 | | For the year ended March 31, 2024 | |
|---|---|---|---|---|
| | Unrestricted Funds | Restricted Fund | Unrestricted Funds | Restricted Fund |
| Audit Fees | 170.00 | - | 150.00 | - |
| Other Certification | 160.60 | - | 66.00 | - |
| | **330.60** | | **216.00** | - |

S.R. DINODIA & CO. LLP * CHARTERED ACCOUNTANTS

## Indian Reprographic Rights Organisation

### Notes to Financial Statements for the year ended March 31, 2025

*(All Amount in ₹ thousand unless otherwise specified )*

**Note 21: Disclosure required by Accounting Standard (AS)-29 "Provisions, Contingent Liabilities and Contingent Assets"**

| Contingent Liabilities not acknowledge as debt | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|---|---|---|
| Demand against TDS Defaults *(refer note 'a' below)* | | |
| FY 2023-24 | - | 1.58 |
| FY 2022-23 | 1.35 | 1.35 |
| FY 2021-22 | 3.26 | 3.26 |
| FY 2018-19 | 5.07 | 5.07 |
| FY 2017-18 | 15.21 | 15.21 |
| FY 2016-17 | 0.04 | 0.04 |
| FY 2015-16 | 7.35 | 7.35 |
| FY 2014-15 | 0.20 | 0.20 |
| **Total** | **32.48** | **34.06** |

Note (a) The Society has been advised that the demand is likely to be either deleted or substantially reduced and accordingly no provision is considered necessary.

**Note 22:** In the opinion of the management, the loans and advances have been stated at a value at which these are realizable in the ordinary course of the business equal to the amount at which these are stated.

**Note 23:** The Society is a Level IV Micro, Small and Medium entity as defined in the Announcement regarding "Applicability of Accounting Standards to non-company entities" issued by the ICAI and has complied with the accounting standards as applicable to a Level IV entity.

**Note 24:** Previous year figures have been re-grouped or re-classified wherever considered necessary.

**Note 25:** Figures are rounded to the nearest thousands upto two decemials as per point no. 9 of General Instructions for the preparation of Balance Sheet and Income and Expenditure Account of Not-For Profit Organisations under Technical Guide issued by ICAI.

**Note 26:** Note No 1 to 26 form integral part of the Financial Statements.

**For and on behalf of Governing Body of Indian Reprographic Rights Organisation**

**(Dr Ashok Gupta)**
*Chairman*

**(Pranav Gupta)**
*Secretary General*

**(Naveen Gupta)**
*Hony. Treasurer*

Place of Signature: New Delhi
Date : 06.08.2025

S.R. DINODIA & CO. LLP * CHARTERED ACCOUNTANTS *